

ADNOC IN-COUNTRY VALUE PROGRAM
ICV CERTIFICATE
REVISION 2



A. COMPANY GENERAL INFORMATION

Name		Commercial License No.	ADNOC Vendor ID <small>(For Registered Suppliers with ADNOC only)</small>	
Ideal International Oil Field Equipment Trading LLC		CN1459838		
Address		Contact Person Details		
musaffah MWS-2, premise No,5205642955 Musaffah Industrial Area Abu Dhabi UAE		Name	ABDULLA HUSSAIN	
		E-mail	abdulla@idealgrou-me.com	
		Office	25554686	
		Mobile	506456958	
Company Type <small>(Select from drop down list)</small>	SME in UAE	Company based in <small>(Select from drop down list)</small>	Within UAE	
Financial Year	2017			
Company Business	SERVICE PROVIDER			

B. IN-COUNTRY VALUE DETAILS

Description	Applicability	Overall ICV Component
Goods Manufactured	N/A	N/A
Third Party spend	Yes	18.50%
Investment	Yes	10.00%
Investment - top up	Yes	0.00%
Manpower - Emiratization	Yes	0.00%
Manpower - Expats	Yes	4.41%
Additional Bonus (Exports + Emirati Head counts)	Yes	0.01%
TOTAL ICV SCORE		32.93%

ORIGINAL CERTIFICATE ISSUE DATE	24 December 2018	ICV SCORE VALID TILL	23 June 2020
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FOR CASES OF RE-CERTIFICATION (*) (CERTIFYING BODY TO FILL THE DETAILS)

Re-certification (*) No.	N/A	(*) When re-certified based on same financial statement used for Original ICV certificate
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Reason for this Recertification	N/A
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Signed by 
 On behalf of Supplier
 Name: Abdulla Hussain
 Designation: Managing Director
 Date: 24 Dec 2018



Verified as per ADNOC Agreed Upon Procedures (AUP)
 On behalf of Certification Body
 Name: Nizar Jichi
 Designation: Partner
 Company: KPMG Lower Gulf Limited
 Date: 26-December-2018
 Certificate issued based on Guideline Version: _____



GENERAL QUESTIONNAIRE

NOTE:

1	The below questionnaire duly filled shall be submitted along with Page 1 (certified ICV summary sheet) in the commercial bid of any tender.
2	All the details below shall be as per the last financial year.
3	The below details are being collected for information only. It will not be considered as part of ICV calculation or evaluation.

1. Name & address of the Company

IDEAL INTERNATIONAL OIL FIELD EQUIPMENT TRADING LLC, P.O. BOX-8259, MW-5, MUSSATA, ABUDHABI

2. Registration number

ADNOC Commercial Registration Number	CR-2258776
Company License Number	CN1459838
Human Resource Authority Registration Number (ref. 4.6.e of Supplier Submission Guideline)	770986

3. Briefly describe the area of business

4. Ownership

Name of the Owner

(No. Shares when applicable: 100% (100% National), 75% (75% National/25% Non-National), 50% (50% National/50% Non-National), 25% (25% National/75% Non-National), 10% (10% National/90% Non-National), 5% (5% National/95% Non-National))

If the Company is a subsidiary of Parent Company or part of the Holding Company Parent Company,

Name of the Parent/Holding company	
Country of Parent/Holding Company	

5. Emiratization

Organization Structure	Emirati number	Expat Number
Senior Management: (CEO/COO/CFO/CIO etc.)		1
Middle Management: (Managers)		1
Skilled Workforce: (Technical/ Non Technical professionals)		2
Semi skilled & Unskilled Workforce: (Other Staff)		9
Total Emirati female at all levels		

6. Relationship with SMEs

Number of SMEs dealt with	3
Value of Goods / Services procured from SMEs (USD)	2724.79

7. Research & Development

Amount spend on R&D (USD)	NIL
Brief description of R&D activities	NIL

8. Local Supplier Development

Number of Local Suppliers developed / under development	NIL
Amount spend on LSD (USD)	NIL
Brief description of LSD activities (name of Local Suppliers & areas of)	NIL

9. Training & Development

Particular	Number	Spend (USD)
Emiratis		
Expats	5	3269.75

10. Corporate Social Responsibility

ACTIVITY	BENEFICIARY	AMOUNT SPEND (US\$)

Handwritten Signature



ايدىل انترناتيونال لتجارت
 التمدات حتول التمدات نوم
IDEAL INTERNATIONAL
OIL-FIELD EQUIPMENT TRADING L.L.C.
 P.O. BOX - 8259 - ABU DHABI - U.A.E.



KPMG Lower Gulf Limited
Level 19, Nation Tower 2
Abu Dhabi Corniche, UAE
Tel. +971 (2) 401 4800, Fax +971 (2) 632 7612

**CERTIFYING BODY IN COUNTRY VALUE (ICV) REPORT
ICV Formula Version 2.0**

To:

ABDULLA HUSSAIN
Ideal International Oil Field Equipment Trading LLC
musaffah MW5-2, premise No,5205642955
Abu Dhabi, UAE

We have performed the Agreed Upon Procedures (AUP) Appendix 2, which have been established by the Abu Dhabi National Oil Company (ADNOC) and communicated to its ICV empanelled certifying bodies, with regards to Company Ideal International Oil Field Equipment Trading LLC ("the Company or "you") having Commercial License Number CN1459838 to assist you in evaluating the In-Country Value (32.93%) for the year ended 31 (Dec, 2017)

Our engagement was undertaken in accordance with the leading practices adopted by ADNOC, including International Standards on Related Services (ISRS – 4400). Engagements to Perform Agreed-Upon Procedures Regarding Financial Information) applicable to agreed-upon procedures engagements. The sufficiency of these procedures is the sole responsibility of the specified user of the report. Consequently, we make no representation regarding the sufficiency of the procedures described in Appendix 2 either for the purpose for which this report has been requested or for any other purpose

Results

The ICV Score that we are reporting on, and as attached in Annexure I ("the ICV Certificate"), which has been prepared by the company and has been signed by our authorized signatory is 32.93%. The details of the Procedures adopted by us and the factual findings are set out in Annexure 2 to this report.

Because the above procedures do not constitute an audit or a review made in accordance with the applicable International Standard on Auditing or International Standards on Review Engagements, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you or to ADNOC.

This report is intended solely for the use of the Company and ADNOC for the ICV Program only and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. As per ADNOC guidelines, this ICV Score is valid until a maximum of 18 months from the date of issuance of earlier certificate provided new audited financial statement have not been issued. In case no certificate was issued previously, the validity of this ICV Score will be only until eighteen months from the date of issuance provided new audited financial statement have not been issued. This report relates only to the ICV Score attached (Appendix 1) and do not extend to any financial statements of the Company, taken as a whole.

Auditor: KPMG Lower Gulf Limited

Date: 26th December 2018

Address: Nation Tower / Abu Dhabi

Date of issuance of earlier ICV Certificate: 24th December 2018

Company's stamp:

